GOVIND AND BALA ASSOCIATES
Chartered Accountants

To,

The Members of

BALAMANDIR KAMARAJ TRUST

(1) We have examined the attached balance sheet as at 31.03.2023 and the Income and Expenditure for the year ended 31.03.2023 of BALAMANDIR KAMARAJ TRUST (herein this report referred to as 'BALAMANDIR').

We conducted our audit in accordance with standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

(2) In our opinion and to the best of our information and according to the explanations given to us the financial statements provide the information required and give a true and fair view in conformity with the accounting principles generally accepted in India.

Further to our comments above, we report that:

- **a.** We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- **b.** In our opinion, proper books of accounts as required by law have been kept by the BALAMANDIR so far as appears from our examination of those books.
- **c.** The Balance Sheet, Income and Expenditure account are in agreement with the books of accounts.

For GOVIND AND BALA ASSOCIATES
Chartered Accountants
Firm Reg No. 006168S

GOVIND AND BALA ASSOCIATES No.17, (11), First Floor Musiri Subramanian Salai Lane (Oliver Road) Mylapore Chennai - 600 004. CHARTERED ACCOUNTANTS

Place: Chennai
Date: 25-08-2023

N RAJAGOPALAN
PARTNER
M. No. 217550
UDIN No: 23217550BGVVRY3216

BALA MANDIR KAMARAJ TRUST

No.8,G.N.Chetty Road,T.Nagar,Chennai - 600017
Phone: 044-28341921, 044-48679207
E mail: main@balamandir.org
Website : www.balamandir.org

STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED MARCH 31,2023

BALA MANDIR KAMARAJ TRUST
BALANCE SHEET AS AT MARCH 31,2023

SOURCES OF FUNDS	SCHEDULE No.	AS AT MARCH 31,2023		AS AT MARCH 31,2022	
Capital Fund	1		20,59,40,344		20,59,40,344
Endowment Fund	2		5,04,00,090		4,94,80,090
Corpus Fund	3		66,87,705		66,87,705
General Fund	4		30,046		34,79,537
Total			**26,30,58,185**		**26,55,87,676**
APPLICATION OF FUNDS					
Fixed Assets	5		19,06,01,167		20,11,87,327
Current Assets & Deposits					
Cash, bank & other balances	6	9,98,51,161		8,95,55,202	
Other Current Assets	7	17,30,280		50,97,056	
		10,15,81,441		**9,46,52,258**	
Less:					
Current Liabilities And Provisions	8	2,91,24,422		3,02,51,908	
Net Current Assets			7,24,57,018		6,44,00,350
Total			**26,30,58,185**		**26,55,87,676**
Significant Accounting Policies And Notes To Accounts	13				

The Schedules referred to above form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report of even date.
FOR GOVIND AND BALA ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO.006168S

GOVIND AND BALA ASSOCIATES No.17, (11), First Floor Musiri Subramanian Salai Lane (Oliver Road) Mylapore Chennai - 600 004. CHARTERED ACCOUNTANTS

N. RAJAGOPALAN
PARTNER
M.NO: 217550
Date : 25/08/2023

For on behalf of Bala Mandir Kamaraj Trust

President
Date : 25/08/2023

Hon.Treasurer

Maya Gaitonde
Hon. General Secretary

BALA MANDIR KAMARAJ TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31,2023

	Schedule No.	FOR THE YEAR ENDED 31st March 2023	FOR THE YEAR ENDED 31st March 2022
INCOME			
Grant and Donations	9	5,08,15,445	3,94,83,617
Other Income	10	6,69,62,848	6,02,90,080
Total Income		**11,77,78,293**	**9,97,73,697**
EXPENDITURE			
Manpower Cost related expenses	11	5,94,14,897	5,16,01,010
Food Expenses		1,20,65,300	91,22,777
Repairs and Maintenance		1,07,45,591	1,43,42,770
Depreciation		1,16,63,950	1,23,12,136
Other expenses	12	2,73,38,045	1,69,86,900
Total Expenditure		**12,12,27,784**	**10,43,65,593**
Income / (Loss) transferred to General Fund		**(34,49,491)**	**(45,91,896)**
Significant Accounting Policies and Notes To Accounts	13		

The Schedules referred to above form an integral part of Income and Expenditure.

This is the Income and Expenditure referred to in our report of even date.
FOR GOVIND AND BALA ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO.006168S

GOVIND AND BALA ASSOCIATES
No.17, (11), First Floor Musiri Subramanian Salai Lane (Oliver Road) Mylapore Chennai - 600 004.
CHARTERED ACCOUNTANTS

N. RAJAGOPALAN
PARTNER
M.NO: 217550
Date : 25/08/2023

For on behalf of Bala Mandir Kamaraj Trust

President
Date : 25/08/2023

Hon.Treasurer

Maya Gaitonde
Hon. General Secretary

BALA MANDIR KAMARAJ TRUST
SCHEDULES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET

	AS AT MARCH 31,2023 Rs.	AS AT MARCH 31,2022 Rs.
SCHEDULE 1 - CAPITAL FUND		
Opening balance	20,59,40,344	20,09,40,344
ADD: Received during the year	-	50,00,000
	20,59,40,344	**20,59,40,344**
SCHEDULE 2 - ENDOWMENT FUND		
Opening balance	4,94,80,090	4,68,90,178
ADD: Received during the year	9,20,000	25,89,912
	5,04,00,090	**4,94,80,090**
SCHEDULE 3 - CORPUS FUND		
Corpus 35AC	26,40,000	26,40,000
Corpus others	40,47,705	40,47,705
Total	**66,87,705**	**66,87,705**
SCHEDULE 4 - GENERAL FUND		
Opening balance	34,79,537	80,71,433
Excess of Expenditure over Income	(34,49,491)	(45,91,896)
Total	**30,046**	**34,79,537**

GOVIND AND BALA ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ No.17, (11), First Floor Musiri Subramanian Salai Lane (Oliver Road) Mylapore Chennai - 600 004.

BALA MANDIR KAMARAJ TRUST

SCHEDULES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET

SCHEDULE 5 - FIXED ASSETS

Particulars	WDV as on 01.04.2022	Deletions	Additions during the year		Total as on 31.03.2023	Depreciation		WDV as on 31.03.2023
			>= 180 Days	< 180 Days		Rate	Amount	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1.Land	13,84,684		-	-	13,84,684	0%	-	13,84,684
2.Buildings	19,00,96,788	-	-		19,00,96,788	5%	95,04,839.41	18,05,91,949
3.Machinery, Equipments and Electrical fittings(including Motor Vehicles)	44,69,460	-	20,546	4,74,860	49,64,866	25%	11,81,868.98	37,82,997
4.Office Equipments including Computers	19,44,747	-	2,38,300	94,514	22,77,561	20%	4,46,057.70	18,31,503
5.Furniture and Fittings	32,91,648	-	2,49,570	-	35,41,218	15%	5,31,183.92	30,10,034
Total	**20,11,87,327**	**-**	**5,08,416**	**5,69,374**	**20,22,65,117**		**1,16,63,950.01**	**19,06,01,167**

GOVIND AND BALA ASSOCIATES ★ CHARTERED ACCOUNTANTS ★
No.17, (11), First Floor
Musiri Subramanian Salai Lane
(Oliver Road) Mylapore
Chennai - 600 004.

BALA MANDIR KAMARAJ TRUST

SCHEDULES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET

		AS AT MARCH 31,2023		AS AT MARCH 31,2022
CURRENT ASSETS & DEPOSITS				
SCHEDULE 6 - CASH, BANK & OTHER BALANCES				
Cash on hand		73,017		59,317
Balance with Schedule Banks:				
Fixed Deposits	5,77,51,600		4,22,62,600	
Savings Account	22,71,544	6,00,23,144	67,33,285	4,89,95,885
Balance with Financial Institutions:				
Fixed Deposits		3,97,55,000		4,05,00,000
		9,98,51,161		**8,95,55,202**

SCHEDULE 7 - OTHER CURRENT ASSETS

	AS AT MARCH 31,2023	AS AT MARCH 31,2022
(Unsecured,Considered good)		
Advances to Staff	16,000	32,000
Advances	9,785	30,20,964
Deposits - TNEB, Telephone & Gas	3,23,302	3,14,302
Income tax recoverable	9,61,199	8,28,369
Interest Accrued	3,28,334	8,07,001
Jewels	60,000	60,000
Sundry Debtors	27,070	-
GST Input Credit (RCM)	4,590	34,420
	17,30,280	**50,97,056**

SCHEDULE 8 - CURRENT LIABILITIES AND PROVISIONS

	AS AT MARCH 31,2023	AS AT MARCH 31,2022
Sundry Creditors	11,86,954	23,12,336
Deposits	2,54,51,184	2,54,51,184
Other Liabilities	24,86,285	24,88,388
	2,91,24,422	**3,02,51,908**

GOVIND AND BALA ASSOCIATES * CHARTERED ACCOUNTANTS * No.17, (11), First Floor Musiri Subramanian Salai Lane (Oliver Road) Mylapore Chennai - 600 004.

BALA MANDIR KAMARAJ TRUST

SCHEDULES ATTACHED TO AND FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT

	AS AT MARCH 31,2023	AS AT MARCH 31,2022
SCHEDULE 9 - GRANT AND DONATIONS		
Government Grant	1,58,40,221	1,13,47,759
Donations	3,49,75,224	2,81,35,858
	5,08,15,445	**3,94,83,617**
SCHEDULE 10 - OTHER INCOME		
Grant from Government for staff salary,etc.,-Schools	2,08,00,563	1,91,45,549
Interest on deposits and others	72,07,190	67,38,116
Sales	1,40,951	2,17,400
Rental Income	3,46,10,082	3,06,69,816
Miscellaneous Income	42,04,062	35,19,199
	6,69,62,848	**6,02,90,080**
SCHEDULE 11 - MANPOWER COST RELATED EXPENSES		
Salaries,etc., to staff-Schools from Government	2,08,00,563	1,91,45,549
Salaries And wages	2,87,33,671	2,36,56,572
Retainers	67,58,015	60,08,628
Staff Welfare	84,140	1,58,170
Contribution to Gratuity Scheme	-	-
Employee State insurance	7,16,655	6,02,172
Provident Fund	20,28,790	18,71,554
Staff Insurance	1,10,056	-
PF Administration Charges	1,83,007	1,58,365
	5,94,14,897	**5,16,01,010**
SCHEDULE 12 - OTHER EXPENSES		
Telephone, Website and Postage	3,55,569	4,09,690
Printing and Stationery	8,36,465	8,22,957
Bank charges	45,119	37,391
Travelling and Conveyance	10,06,088	4,13,998
Vehicle maintenance	3,30,022	3,39,154
Insurance	88,813	1,30,402
Security services	15,59,137	18,78,471
Electricity	16,32,064	12,72,419
Audit fees	1,04,315	95,235
Educational Expenses	84,67,131	33,97,807
Health care	10,48,326	6,60,936
Function and Celebration	8,80,579	2,06,538
Documentation Expenses & Legal Fees	1,33,900	1,47,515
Miscellaneous Expenses	1,08,50,517	71,74,387
	2,73,38,045	**1,69,86,900**

GOVIND AND BALA ASSOCIATES * CHARTERED ACCOUNTANTS
No.17, (11), First Floor Musiri Subramanian Salai Lane (Oliver Road) Mylapore Chennai - 600 004.

SCHEDULE 13

Accounting Policies for the year ended March 31, 2023

i) **Basis of Accounting**

The Financial statements are prepared on Accrual basis except for accounting Government Grant which is on cash basis.

ii) **Fixed Assets**

The assets are stated at cost less depreciation, Cost includes purchase price and all other attributable costs of bringing the assets to working condition for intended use.

iii) **Depreciation**

The Depreciation is provided on Written down Value basis.
Depreciation is charged on additions as follows :

a. If asset(s) is put to use for more than or equal to 180 days, then full depreciation charged.

b. If asset(s) is put to use for less than 180 days, then half depreciation charged.

iv) **Accounting for Government Grants**

a. Grants which are other than specifically provided for Fixed Assets are recognized as income on cash basis except as mentioned in Note 3 below.

b. Grants which are specifically provided for Fixed Assets are deducted from the Cost of Acquisition of the Fixed Assets.

v) **Donation in Kind**

Donations in Kind are not accounted in the books of accounts.

vi) **Foreign Currency Transactions**

Foreign Currency transactions are converted at the rate ruling on the date of transaction.

Notes on accounts for the year ended March 31, 2023

1. As per the Accounting Policy of the Society, "Donations received in kind and consumed" are not valued however estimated value of those have been stated below.

S. No	Particulars	Estimated Amount for the year 2022-23	Estimated Amount for the year 2021-22
1	Provisions	2,94,011	2,97,088
2	Clothing, Medicines, etc.,	9,42,046	2,39,493

2. Income tax returns have been filed upto the assessment year 2022-23 (FY 2021-22) and assessment has been completed upto assessment year 2021-22 (FY 2020-21).

3. Government Grants to the extent of Rs.2,08,00563 have been included in the "Other Income" (Schedule -10) & "Manpower Cost related Expenses"(Schedule -11) which is not routed through the Bank accounts of the BMKT. This is salary payment by the Government to the Government Aided School Staffs which is directly credited to bank account of staffs.

GOVIND AND BALA ASSOCIATES * CHARTERED ACCOUNTANTS *
No.17, (11), First Floor
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4. The following claims made to the Government authorities towards Grants remains pending :

	Claims pertaining to the year				Total
	2017-18	2018-19	2021-22	2022-23	
	Rs.	Rs.	Rs.	Rs.	Rs.
(i) The Secretary State Child Protection Society, Department of Social Defence (Children Programme)	-	-	-	76,33,150	76,33,150
(ii) The Secretary, Department of Social Defence (Adoption)	-	-	-	9,88,988	9,88,988
(iii) Regional Joint Director, Employment & Training (Vocational Training Centre)	99,000	1,68,000	-		2,67,000
(iv) Deendayal Disabled Rehabilitation Scheme (Madhuram Narayanan Centre)	-	-	17,48,925	23,45,760	40,94,685
(v) State govt Salary Grant (Madhuram Narayanan Centre)	-	-	-		-
Total government grant dues	**99,000**	**1,68,000**	**17,48,925**	**1,09,67,898**	**1,29,83,823**

5. Previous year figures have been regrouped wherever found necessary.

As per our report of even date.

FOR GOVIND AND BALA ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO.006168S

GOVIND AND BALA ASSOCIATES
No.17, (11), First Floor Musiri Subramanian Salai Lane (Oliver Road) Mylapore Chennai - 600 004.
CHARTERED ACCOUNTANTS

N. RAJAGOPALAN
PARTNER
M.NO: 217550
Date : 25/08/2023

For on behalf of Bala Mandir Kamaraj Trust

President | **Hon.Treasurer** | **Hon. General Secretary**

Maya Gaitonde

Date : 25/08/2023