BALA MANDIR KAMARAJ TRUST

8,G.N.Chetty Road,T.Nagar,Chennai - 600017
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STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED MARCH 31,2019

BALA MANDIR KAMARAJ TRUST
BALANCE SHEET AS AT MARCH 31,2019

SOURCES OF FUNDS	SCHEDULE No.	AS AT MARCH 31,2019		AS AT MARCH 31,2018	
				Rs.	Rs.
Capital Fund	1		22,677,749		14,632,926
Endowment Fund	2		45,433,568		39,766,123
Corpus Fund - Others			3,847,705		-
General Fund	3		12,626,824		12,675,057
Total			**84,585,846**		**67,074,106**
APPLICATION OF FUNDS					
Fixed Assets	4	40,129,016		30,593,205	
Capital Work-in progress		4,161,600	44,290,616	4,161,600	34,754,805
Current Assets,Loans And Advances					
Inventories		826,600		43,716	
Sundry Debtors		-		-	
Cash and bank balances	5	9,488,246		8,671,972	
Loans and Advances	6	44,667,517		46,460,470	
		54,982,363		**55,176,158**	
Less:					
Current Liabilities And Provisions	7	14,687,133		22,856,857	
Net Current Assets			40,295,230		32,319,301
Total			**84,585,846**		**67,074,106**
Significant Accounting Policies And Notes To Accounts	12				

The Schedules referred to above form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report of even date.
FOR GOVIND AND BALA ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO.006168S

GOVIND AND BALA ASSOCIATES * Chartered Accountants *
New No.12, Old No.22, Thiruvengadam St., R.A.Puram, Chennai-28

N. RAJAGOPALAN
PARTNER
M.NO: 217550
Date : 05-09-2019

For on behalf of Bala Mandir Kamaraj Trust

President | **Hon.Treasurer** | **Hon.General Secretary**

Date :

BALA MANDIR KAMARAJ TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31,2019

	Schedule No.	FOR THE YEAR ENDED 31st March 2019	FOR THE YEAR ENDED 31st March 2018
INCOME			
Grant and Donations	8	52,867,795	40,516,068
Other Income	9	28,494,275	25,848,680
Total Income		**81,362,070**	**66,364,748**
EXPENDITURE			
Manpower Cost related expenses	10	50,263,042	41,465,645
Food Expenses		6,935,890	7,732,055
Repairs and Maintenance		8,506,048	8,447,536
Depreciation		2,584,589	2,399,461
Other expenses	11	13,827,356	10,407,251
Total Expenditure		**82,116,925**	**70,451,948**
Income / (Loss) transferred to General Fund		**(754,855)**	**(4,087,200)**
Significant Accounting Policies and Notes To Accounts	12		

The Schedules referred to above form an integral part of Income and Expenditure.

This is the Income and Expenditure referred to in our report of even date.
FOR GOVIND AND BALA ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO.006168S

GOVIND AND BALA ASSOCIATES
New No. 12, Old No. 22, Thiruvengadam St., R.A.Puram, Chennai-28
Chartered Accountants

N. RAJAGOPALAN
PARTNER
M.NO: 217550
Date : 05-09-2019

For on behalf of Bala Mandir Kamaraj Trust

Maya Gaitonde

President | **Hon.Treasurer** | **Hon.General Secretary**

Date :

BALA MANDIR KAMARAJ TRUST
SCHEDULES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET

	AS AT MARCH 31,2019 Rs.	AS AT MARCH 31,2018 Rs.
SCHEDULE 1 - CAPITAL FUND		
Opening balance	14,632,926	14,632,926
ADD: Received during the year	8,044,823	-
	22,677,749	**14,632,926**
SCHEDULE 2 - ENDOWMENT FUND		
Opening balance	39,766,123	34,606,123
ADD: Received during the year	5,667,445	5,160,000
	45,433,568	**39,766,123**
SCHEDULE 3 - GENERAL FUND		
Opening balance	12,675,057	16,762,257
Add : Transferred from Bala Mandir Research Foundation (Society)	706,622	-
LESS : Excess of Expenditure over Income	(754,855)	(4,087,200)
	12,626,824	**12,675,057**

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BALA MANDIR KAMARAJ TRUST

SCHEDULES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET

SCHEDULE 4 - FIXED ASSETS

Particulars	Opening balance as at April 1,2018*	Additions during the year	Deletions during the year	Closing balance as at March 31,2019	Rate of Depreciation	Depreciation for the year	Written down Value as at March 31,2019
	Rs.	Rs.	Rs.	Rs.	%	Rs.	Rs.
1.Land	1,445,080	-	-	1,445,080	-	-	1,445,080
2.Buildings	24,645,166	10,980,774	-	35,625,940	5	1,506,779	34,119,161
3.Machinery, Equipments and Electrical fittings(including Motor Vehicles)	1,471,324	286,657	3,152	1,754,829	25	428,107	1,326,722
4.Office Equipments including Computers	1,233,289	165,182	-	1,398,471	20	278,085	1,120,386
5.Furniture and Fittings	1,836,980	653,803	1,498	2,489,284	15	371,618	2,117,666
Total	**30,631,839**	**12,086,416**	**4,651**	**42,713,605**		**2,584,589**	**40,129,016**

Note - Bala Mandir is implementing a joint development project for development of office complex on one piece of its land where the Germal Hall was located. As per JDA 42.86% of German hall land i.e. 9247.9 sq.ft. will be transferred in favour of SKCL as a consideration for the construction of building to the extent of 57.14% of the new building named "Harmony Square" as well as 7035 sqft of the second floor of existing Bala Mandir buildings.
The above statement of fixed assets does not reflect this since the exact value will be known only at the time of registeration.
Service tax to the extent of Rs. 41,61,600 that is due to be paid on this transaction is shown as capital work in process.

***Note : Opening Balance of Fixed Assets as on 01-04-2018 includes an amount of Rs 38,634 which is transferred from BMRF on account of Integration.**

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BALA MANDIR KAMARAJ TRUST

SCHEDULES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET

		AS AT MARCH 31,2019		AS AT MARCH 31,2018
SCHEDULE 5 -CASH AND BANK BALANCES				
Cash in hand		107,749		115,738
Balance with Schedule Banks in:				
Time Deposits	2,819,600		2,839,600	
Savings Account	6,560,897	9,380,497	5,716,634	8,556,234
		9,488,246		**8,671,972**
SCHEDULE 6 -LOANS AND ADVANCES				
(Unsecured,Considered good)				
Advances to Staff		26,070		13,070
Advances		174,039		352,030
Deposits - TNEB, Telephone & Gas		302,259		271,369
Fixed Deposits		43,211,000		45,558,000
Income tax recoverable		279,642		226,578
Other receivable		-		39,423
Interest Accrued		674,507		-
		44,667,517		**46,460,470**
SCHEDULE 7 - CURRENT LIABILITIES AND PROVISIONS				
Sundry Creditors		2,840,957		811,393
Deposits		6,569,800		16,717,901
Other Liabilities		5,276,376		5,327,563
		14,687,133		**22,856,857**

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BALA MANDIR KAMARAJ TRUST

SCHEDULES ATTACHED TO AND FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT

		AS AT MARCH 31,2019		AS AT MARCH 31,2018
SCHEDULE 8 - GRANT AND DONATIONS				
Government Grant		7,484,321		11,965,335
Donations		45,383,474		28,550,733
		52,867,795		**40,516,068**
SCHEDULE 9 - OTHER INCOME				
Grant from Government for staff salary,etc.,-Schools		18,411,424		17,239,133
Interest on deposits and others		4,686,892		4,404,943
Sales		31,509		26,000
Miscellaneous Income		5,364,451		4,178,604
		28,494,275		**25,848,680**
SCHEDULE 10 - MANPOWER COST RELATED EXPENSES				
Salaries,etc., to staff-Schools from Government		18,411,424		17,239,133
Salaries And wages		23,438,664		18,853,390
Staff Welfare		206,900		478,016
Contribution to Gratuity Scheme		12,604		11,129
Employee State insurance		961,386		727,859
Provident Fund		1,785,130		1,430,869
PF Administration Charges		163,027		112,909
Professional Manpower		5,283,907		2,612,340
		50,263,042		**41,465,645**
SCHEDULE 11 - OTHER EXPENSES				
Telephone, Website and Postage		310,330		397,599
Printing and Stationery	649,297		458,969	
Less - Inventory of books	(191,113)	458,184	43,716	415,253
Bank charges		125,905		19,913
Travelling and Conveyance		575,489		470,709
Vehicle maintenance		265,429		203,425
Insurance		38,119		34,054
Security services		1,666,463		1,408,810
Electricity		1,090,314		1,096,562
Audit fees		153,400		88,500
Educational Expenses		2,545,695		3,003,114
Health care		269,238		329,742
Function and Celebration		1,350,986		310,898
Documentation Expenses & Legal Fees		237,010		303,885
Consumable Stores		4,815		900
Miscellaneous Expenses		4,735,980		2,323,887
		13,827,356		**10,407,251**

GOVIND AND BALA ASSOCIATES ★ Chartered Accountants ★ New No.12, Old No.22, Thiruvengadam St., R.A.Puram, Chennai-28

SCHEDULE 12

Accounting Policies for the year ended March 31, 2019

i) **Basis of Accounting**

The Financial statements are prepared on Accrual basis except for accounting Government Grant which is on cash basis.

ii) **Fixed Assets**

The assets are stated at cost less depreciation, Cost includes purchase price and all other attributable costs of bringing the assets to working condition for intended use.

iii) **Depreciation**

The Depreciation is provided on Written down Value basis.
Depreciation is charged on additions as follows :

-If it is put to use for more than 6 months 100% of the rate

-If it is put to use for less than 6 months 50% of the rate.

iv) **Accounting for Government Grants**

a. Grants which are other than specifically provided for Fixed Assets are recognized as income on cash basis except as mentioned in Note 3 below.

b. Grants which are specifically provided for Fixed Assets are deducted from the Cost of Acquisition of the Fixed Assets.

v) **Donation in Kind**

Donations in Kind are not accounted in the books of accounts.

vi) **Foreign Currency Transactions**

Foreign Currency transactions are converted at the rate ruling on the date of transaction.

Notes on accounts for the year ended March 31, 2019

1. As per the Accounting Policy of the Society, "Donations received in kind and consumed" are not valued however estimated value of those have been stated below.

S. No	Particulars	Estimated Amount for the year 2018 -19	Estimated Amount for the year 2017 -18
1	Provisions	294,526	283,437
2	Clothing, Medicines, etc.,	227,002	234,019

2. Income tax Returns have been filed upto the assessment year 2018-19 and assessment has been completed upto assessment year 2018-19.

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3. Government Grants to the extent of Rs.1,84,11,424 have been included in the "Other Income" (Schedule -8) & "Manpower Cost related Expenses"(Schedule -9) which is not routed through the bank accounts of the BMKT. This is salary payment by the Government to the Government Aided School Staffs which is directly credited to bank account of staffs.

4. Consequent to the order of the Commissioner of Income Tax (Exemption), Chennai vide letter ref.F.No.CIT(E)/Misc/2019-20 Dt.11.06.2019, the assets and liabilities of Bala Mandir Research Foundation (BMRF) are transferred to Bala Mandir Kamaraj Trust (BMKT) as on 1st April 2018.

Liabilities		Assets	
Particulars	**Rs.**	**Particulars**	**Rs.**
Endowment Fund	2,10,000	Fixed Assets	38,635
General Fund	7,06,622	Inventories	5,91,771
		Sundry Debtors	12,623
		Cash and bank balances	2,53,814
Other Liabilities	16,992	Loans and Advances	36,771
Total	**9,33,614**	**Total**	**9,33,614**

5. The following claims were made during the year to the Government of Tamil Nadu towards Grant pending settlement .

	As of 31.3.2019	As of 31.3.2018
	Rs.	**Rs.**
(i) The Secretary State Child Protection Society, Department of Social Defence (Children Programme)	7,172,258	2,359,067
(ii) The Secretary, Department of Social Defence (Adoption)	190,390	-
(iii) Regional Joint Director, Employment & Training (Vocational Training Centre)	228,000	123,000
Total government grant dues	**7,590,648**	**2,482,067**

6.(i) Previous year figures have been regrouped wherever found necessary.
(ii) Previous year's figures do not include the figures of BMRF and hence are not Comparable to those of the current year.

As per our report of even date.

FOR GOVIND AND BALA ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO.006168S

GOVIND AND BALA ASSOCIATES ★ Chartered Accountants ★ New No.12, Old No.22, Thiruvengadam St., R.A.Puram, Chennai-28

N. RAJAGOPALAN
PARTNER
M.NO: 217550
Date : 05-09-2019.