To,

The Members of

BALAMANDIR KAMARAJ TRUST

(1) We have examined the attached balance sheet as at 31.03.2021 and the Income and Expenditure for the year ended 31.03.2021 of BALAMANDIR KAMARAJ TRUST (herein this report referred to as 'BALAMANDIR').

We conducted our audit in accordance with standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

(2) In our opinion and to the best of our information and according to the explanations given to us the financial statements provide the information required and give a true and fair view in conformity with the accounting principles generally accepted in India.

Further to our comments above, we report that:

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

b. In our opinion, proper books of accounts as required by law have been kept by the BALAMANDIR so far as appears from our examination of those books.

c. The Balance Sheet, Income and Expenditure account are in agreement with the books of accounts.

For GOVIND AND BALA ASSOCIATES
Chartered Accountants
Firm Reg No. 006168S

GOVIND AND BALA ASSOCIATES
Old No.43, New No.35
Ground Floor
Subramaniam Street
Abhiramapuram
Chennai - 600 018
CHARTERED ACCOUNTANTS

N RAJAGOPALAN
Partner
M. No. 217550
UDIN No. 21217550AAAAGTE1270

Place: Chennai
Date: 21/08/2021

BALA MANDIR KAMARAJ TRUST

8,G.N.Chetty Road,T.Nagar,Chennai - 600017
Phone: 044 28341921, 044 48679207
E mail: main@balamandir.org
Website : www.balamandir.org

STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED MARCH 31,2021

BALA MANDIR KAMARAJ TRUST
BALANCE SHEET AS AT MARCH 31,2021

SOURCES OF FUNDS	SCHEDULE No.		AS AT MARCH 31,2021		AS AT MARCH 31,2020
Capital Fund	1		20,09,40,344		20,09,40,344
Endowment Fund	2		4,68,90,178		4,61,35,122
Corpus Fund	3		66,87,705		66,87,705
General Fund	4		80,71,433		58,74,424
Total			**26,25,89,660**		**25,96,37,595**
APPLICATION OF FUNDS					
Fixed Assets	5		21,03,50,340		21,84,31,031
Current Assets & Deposits					
Cash and bank balances (Including FD)	6	7,52,52,575		5,93,66,964	
Other Current Assets	7	35,54,870		50,48,935	
		7,88,07,445		**6,44,15,899**	
Less:					
Current Liabilities And Provisions	8	2,65,68,125		2,32,09,335	
Net Current Assets			5,22,39,320		4,12,06,564
Total			**26,25,89,660**		**25,96,37,595**

Significant Accounting Policies And Notes To Accounts 13

The Schedules referred to above form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report of even date.
FOR GOVIND AND BALA ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO.006168S

GOVIND AND BALA ASSOCIATES
Old No.43, New No.35
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CHARTERED ACCOUNTANTS

N. RAJAGOPALAN
PARTNER
M.NO: 217550
Date : 21/08/2021

For on behalf of Bala Mandir Kamaraj Trust

President
Date : 21/08/2021

Hon.Treasurer

Maya Gaitonde
Hon. General Secretary

BALA MANDIR KAMARAJ TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31,2021

	Schedule No.	FOR THE YEAR ENDED 31st March 2021	FOR THE YEAR ENDED 31st March 2020
INCOME			
Grant and Donations	9	4,89,10,510	5,34,93,359
Other Income	10	5,12,48,128	3,13,81,682
Total Income		**10,01,58,638**	**8,48,75,041**
EXPENDITURE			
Manpower Cost related expenses	11	4,97,89,150	5,17,07,401
Food Expenses		63,46,668	66,77,185
Repairs and Maintenance		1,76,46,592	72,88,110
Depreciation		1,25,00,308	75,68,544
Other expenses	12	1,16,78,912	1,83,86,200
Total Expenditure		**9,79,61,630**	**9,16,27,440**
Extraordinary item			
Appreciation in value of Fixed Assets		-	**17,82,62,595**
Less : Transferrred to Capital fund		-	**17,82,62,595**
Income / (Loss) transferred to General Fund		**21,97,008**	**(67,52,400)**
Significant Accounting Policies and Notes To Accounts	13		

The Schedules referred to above form an integral part of Income and Expenditure.

This is the Income and Expenditure referred to in our report of even date.

FOR GOVIND AND BALA ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO.006168S

GOVIND AND BALA ASSOCIATES
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N. RAJAGOPALAN
PARTNER
M.NO: 217550
Date : 21/08/2021

For on behalf of Bala Mandir Kamaraj Trust

Maya Gaitonde

President
Date : 21/08/2021

Hon.Treasurer

Hon. General Secretary

BALA MANDIR KAMARAJ TRUST
SCHEDULES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET

	AS AT MARCH 31,2021 Rs.	AS AT MARCH 31,2020 Rs.
SCHEDULE 1 - CAPITAL FUND		
Opening balance	20,09,40,344	2,26,77,749
ADD: Received during the year	-	-
Add : Transferred Extraordinary item - Appreciation in value of Assets due to Harmony	-	17,82,62,595
	20,09,40,344	**20,09,40,344**
SCHEDULE 2 - ENDOWMENT FUND		
Opening balance	4,61,35,122	4,27,93,568
ADD: Received during the year	7,55,056	33,41,554
	4,68,90,178	**4,61,35,122**
SCHEDULE 3 - CORPUS FUND		
Corpus 35AC		
Opening balance	**26,40,000**	**26,40,000**
Corpus others		
Opening balance	40,47,705	38,47,705
ADD: Received during the year	-	2,00,000
	40,47,705	**40,47,705**
	66,87,705	**66,87,705**
SCHEDULE 4 - GENERAL FUND		
Opening balance	58,74,424	1,26,26,824
LESS : Excess of Expenditure over Income	21,97,008	(67,52,400)
Total	**80,71,433**	**58,74,424**

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BALA MANDIR KAMARAJ TRUST

SCHEDULES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET

SCHEDULE 5 - FIXED ASSETS

Particulars	WDV as on 01.4.2020	Deletions	Additions during the year		Total as on 31.03.2021	Depreciation		WDV as on 31.03.2021
			>= 180 Days	< 180 Days		Rate	Amount	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1.Land	1,384,684		-	-	1,384,684	0%	-	1,384,684
2.Buildings	210,633,561	-	-		210,633,561	5%	10,531,679	200,101,882
3.Machinery, Equipments and Electrical fittings(including Motor Vehicles)	2,770,728	-	1,431,642	1,601,911	5,804,281	25%	1,250,836	4,553,445
4.Office Equipments including Computers	1,019,113	14,175	77,600	345,745	1,428,283	20%	251,084	1,177,199
5.Furniture and Fittings	2,622,945	-	-	976,895	3,599,840	15%	466,709	3,133,131
Total	**218,431,031**	**14,175**	**1,509,242**	**2,924,551**	**222,850,649**		**12,500,308**	**210,350,340**

GOVIND AND BALA ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ Old No.43, New No.35 Ground Floor Subramaniam Street Abhiramapuram Chennai - 600 018

BALA MANDIR KAMARAJ TRUST
SCHEDULES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET

		AS AT MARCH 31,2021		AS AT MARCH 31,2020
CURRENT ASSETS & DEPOSITS				
SCHEDULE 6 -CASH AND BANK BALANCES				
Cash in hand		58,971		1,94,241
Balance with Schedule Banks in:				
Fixed Deposits	6,51,47,600		4,93,73,227	
Savings Account	1,00,46,004		91,68,788	
Sweep Account	-	7,51,93,604	6,30,708	5,91,72,723
		7,52,52,575		**5,93,66,964**
SCHEDULE 7 - Other Current Assets				
(Unsecured,Considered good)				
Advances to Staff		32,749		39,170
Advances		11,89,678		30,01,207
Deposits - TNEB, Telephone & Gas		3,14,302		3,19,191
Income tax recoverable		14,05,217		9,83,692
Interest Accrued		5,99,528		4,58,484
GST Payable		13,396		2,47,191
		35,54,870		**50,48,935**
SCHEDULE 8 - CURRENT LIABILITIES AND PROVISIONS				
Sundry Creditors		23,41,061		21,20,523
Deposits		2,27,62,984		1,49,86,760
Other Liabilities		14,64,081		61,02,052
		2,65,68,125		**2,32,09,335**

GOVIND AND BALA ASSOCIATES
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CHARTERED ACCOUNTANTS

BALA MANDIR KAMARAJ TRUST
SCHEDULES ATTACHED TO AND FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT

	AS AT MARCH 31,2021	AS AT MARCH 31,2020
SCHEDULE 9 - GRANT AND DONATIONS		
Government Grant	1,25,81,157	1,48,86,500
Donations	3,63,29,353	3,86,06,859
	4,89,10,510	**5,34,93,359**

SCHEDULE 10 - OTHER INCOME

	AS AT MARCH 31,2021	AS AT MARCH 31,2020
Grant from Government for staff salary,etc.,-Schools	1,80,79,981	1,88,62,871
Interest on deposits and others	51,18,294	50,33,916
Sales	57,818	1,90,850
Rental Income	2,65,08,704	25,06,721
Miscellaneous Income	14,83,331	47,87,324
	5,12,48,128	**3,13,81,682**

SCHEDULE 11 - MANPOWER COST RELATED EXPENSES

	AS AT MARCH 31,2021	AS AT MARCH 31,2020
Salaries,etc., to staff-Schools from Government	1,80,79,981	1,88,62,871
Salaries And wages	2,28,97,663	2,50,23,044
Retainers	53,58,264	49,84,826
Staff Welfare	25,304	58,171
Contribution to Gratuity Scheme	10,45,837	15,989
Employee State insurance	5,63,949	7,12,645
Provident Fund	16,72,690	18,92,901
PF Administration Charges	1,45,462	1,56,954
	4,97,89,150	**5,17,07,401**

SCHEDULE 12 - OTHER EXPENSES

		AS AT MARCH 31,2021		AS AT MARCH 31,2020
Telephone, Website and Postage		2,98,485		3,08,609
Printing and Stationery	2,73,632		6,82,913	
Add : Inventory of books	-	2,73,632	8,26,600	15,09,513
Bank charges		18,183		71,114
Travelling and Conveyance		1,77,411		9,84,104
Vehicle maintenance		3,49,451		3,17,580
Insurance		1,41,173		36,006
Security services		17,04,614		15,74,123
Electricity		9,80,904		11,33,362
Audit fees		1,21,149		88,500
Educational Expenses		19,17,948		27,63,213
Health care		2,87,051		2,96,589
Function and Celebration		1,15,163		5,71,287
Documentation Expenses & Legal Fees		54,310		1,06,160
Harmony Square Building Expenses		-		27,19,149
Miscellaneous Expenses		52,39,439		59,06,891
		1,16,78,912		**1,83,86,200**

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SCHEDULE 13

Accounting Policies for the year ended March 31, 2021

i) **Basis of Accounting**

The Financial statements are prepared on Accrual basis except for accounting Government Grant which is on cash basis.

ii) **Fixed Assets**

The assets are stated at cost less depreciation, Cost includes purchase price and all other attributable costs of bringing the assets to working condition for intended use.

iii) **Depreciation**

The Depreciation is provided on Written down Value basis.
Depreciation is charged on additions as follows :

a. If asset(s) is put to use for more than or equal to 180 days, then full depreciation charged.

b. If asset(s) is put to use for less than 180 days, then half depreciation charged.

iv) **Accounting for Government Grants**

a. Grants which are other than specifically provided for Fixed Assets are recognized as income on cash basis except as mentioned in Note 3 below.

b. Grants which are specifically provided for Fixed Assets are deducted from the Cost of Acquisition of the Fixed Assets.

v) **Donation in Kind**

Donations in Kind are not accounted in the books of accounts.

vi) **Foreign Currency Transactions**

Foreign Currency transactions are converted at the rate ruling on the date of transaction.

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Notes on accounts for the year ended March 31, 2021

1. As per the Accounting Policy of the Society, "Donations received in kind and consumed" are not valued however estimated value of those have been stated below.

S. No	Particulars	Estimated Amount for the year 2020-21	Estimated Amount for the year 2019 -20
1	Provisions	1,95,125	2,01,350
2	Clothing, Medicines, etc.,	3,47,774	1,82,294

2. Income tax returns have been filed upto the assessment year 2020-21 (FY 2019-20) and assessment has been completed upto assessment year 2019-20 (FY 2018-19).

3. Government Grants to the extent of Rs.1,80,79,981 have been included in the "Other Income" (Schedule -10) & "Manpower Cost related Expenses"(Schedule -11) which is not routed through the bank accounts of the BMKT. This is salary payment by the Government to the Government Aided School Staffs which is directly credited to bank account of staffs.

4. The following claims made to the Government towards Grant remains pending.

	2020-21	2019-20	2018-19	2017-18
	Rs.	Rs.	Rs.	Rs.
(i) The Secretary State Child Protection Society, Department of Social Defence (Children Programme)	29,94,848	-	-	-
(ii) The Secretary, Department of Social Defence (Adoption)	7,59,104	-	-	-
(iii) Regional Joint Director, Employment & Training (Vocational Training Centre)	-	-	1,68,000	99,000
(iv) Deendayal Disabled Rehabilitation Scheme (Madhuram Narayanan Centre)	32,29,000	-	-	-
Total government grant dues	**69,82,952**	-	**1,68,000**	**99,000**

5. Previous year figures have been regrouped wherever found necessary.

As per our report of even date.

FOR GOVIND AND BALA ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO.006168S

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N. RAJAGOPALAN
PARTNER
M.NO: 217550
Date : 21/08/2021

For on behalf of Bala Mandir Kamaraj Trust

Maya Gaitonde

President **Hon.Treasurer** **Hon. General Secretary**

Date : 21/08/2021