GOVIND AND BALA ASSOCIATES
Chartered Accountants

To,

The Members of

BALAMANDIR KAMARAJ TRUST

(1) We have examined the attached balance sheet as at 31.03.2022 and the Income and Expenditure for the year ended 31.03.2022 of BALAMANDIR KAMARAJ TRUST (herein this report referred to as 'BALAMANDIR').

We conducted our audit in accordance with standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

(2) In our opinion and to the best of our information and according to the explanations given to us the financial statements provide the information required and give a true and fair view in conformity with the accounting principles generally accepted in India.

Further to our comments above, we report that:

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

b. In our opinion, proper books of accounts as required by law have been kept by the BALAMANDIR so far as appears from our examination of those books.

c. The Balance Sheet, Income and Expenditure account are in agreement with the books of accounts.

For GOVIND AND BALA ASSOCIATES
Chartered Accountants
Firm Reg No. 006168S

GOVIND AND BALA ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ Old No.43 New No.35 Ground Floor Subramaniam Street Abhiramapuram Chennai 600018

N RAJAGOPALAN
Partner
M. No. 217550
UDIN No: 22217550ASPXHY9306

Place: Chennai
Date: 01-09-2022

BALA MANDIR KAMARAJ TRUST

No.8,G.N.Chetty Road,T.Nagar,Chennai - 600017
Phone: 044-28341921, 044-48679207
E mail: main@balamandir.org
Website : www.balamandir.org

STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED MARCH 31,2022

BALA MANDIR KAMARAJ TRUST
BALANCE SHEET AS AT MARCH 31,2022

SOURCES OF FUNDS	**SCHEDULE No.**	**AS AT MARCH 31,2022**		**AS AT MARCH 31,2021**	
Capital Fund	1		20,59,40,344		20,09,40,344
Endowment Fund	2		4,94,80,090		4,68,90,178
Corpus Fund	3		66,87,705		66,87,705
General Fund	4		34,79,537		80,71,433
Total			**26,55,87,676**		**26,25,89,660**
APPLICATION OF FUNDS					
Fixed Assets	5		20,11,87,326		21,03,50,340
Current Assets & Deposits					
Cash, bank & other balances	6	8,95,55,202		7,52,52,575	
Other Current Assets	7	50,97,056		35,54,870	
		9,46,52,258		**7,88,07,445**	
Less:					
Current Liabilities And Provisions	8	3,02,51,908		2,65,68,125	
Net Current Assets			6,44,00,350		5,22,39,320
Total			**26,55,87,676**		**26,25,89,660**
Significant Accounting Policies And Notes To Accounts	13				

The Schedules referred to above form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report of even date.
FOR GOVIND AND BALA ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO.006168S

GOVIND AND BALA ASSOCIATES Old No.43 New No.35 Ground Floor Subramaniam Street Abhiramapuram Chennai - 600018 CHARTERED ACCOUNTANTS

N. RAJAGOPALAN
PARTNER
M.NO: 217550
Date : 01-09-2022

For and on behalf of Bala Mandir Kamaraj Trust

Maya Gaitonde

President	**Hon.Treasurer**	**Hon. General Secretary**

Date : 01-09-2022

BALA MANDIR KAMARAJ TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31,2022

	Schedule No.	FOR THE YEAR ENDED 31st March 2022	FOR THE YEAR ENDED 31st March 2021
INCOME			
Grant and Donations	9	3,94,83,617	4,89,10,510
Other Income	10	6,02,90,080	5,12,48,128
Total Income		**9,97,73,697**	**10,01,58,639**
EXPENDITURE			
Manpower Cost related expenses	11	5,16,01,010	4,97,89,150
Food Expenses		91,22,777	63,46,669
Repairs and Maintenance		1,43,42,770	1,76,46,592
Depreciation		1,23,12,136	1,25,00,308
Other expenses	12	1,69,86,900	1,16,78,912
Total Expenditure		**10,43,65,593**	**9,79,61,631**
Income / (Loss) transferred to General Fund		**(45,91,896)**	**21,97,008**
Significant Accounting Policies and Notes To Accounts	13		

The Schedules referred to above form an integral part of Income and Expenditure.

This is the Income and Expenditure referred to in our report of even date.
FOR GOVIND AND BALA ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO.006168S

GOVIND AND BALA ASSOCIATES Old No.43 New No.35 Ground Floor Subramaniam Street Abhiramapuram Chennai - 600018 CHARTERED ACCOUNTANTS

N. RAJAGOPALAN
PARTNER
M.NO: 217550
Date : 01-09-2022

For and on behalf of Bala Mandir Kamaraj Trust

President	**Hon.Treasurer**	Maya Gaitonde **Hon. General Secretary**

Date : 01-09-2022

BALA MANDIR KAMARAJ TRUST
SCHEDULES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET

	AS AT MARCH 31,2022 Rs.	AS AT MARCH 31,2021 Rs.
SCHEDULE 1 - CAPITAL FUND		
Opening balance	20,09,40,344	20,09,40,344
ADD: Received during the year	50,00,000	-
	20,59,40,344	**20,09,40,344**
SCHEDULE 2 - ENDOWMENT FUND		
Opening balance	4,68,90,178	4,61,35,122
ADD: Received during the year	25,89,912	7,55,056
	4,94,80,090	**4,68,90,178**
SCHEDULE 3 - CORPUS FUND		
Corpus 35AC	26,40,000	26,40,000
Corpus others	40,47,705	40,47,705
Total	**66,87,705**	**66,87,705**
SCHEDULE 4 - GENERAL FUND		
Opening balance	80,71,433	58,74,425
Excess of Expenditure over Income	(45,91,896)	21,97,008
Total	**34,79,537**	**80,71,433**

GOVIND AND BALA ASSOCIATES
Old No.43
New No.35
Ground Floor
Subramaniam Street
Abhiramapuram
Chennai - 600018
CHARTERED ACCOUNTANTS

BALA MANDIR KAMARAJ TRUST

SCHEDULES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET

SCHEDULE 5 - FIXED ASSETS

Particulars	WDV as on 01.04.2021	Deletions	Additions during the year		Total as on 31.03.2022	Depreciation		WDV as on 31.03.2022
			>= 180 Days	< 180 Days		Rate	Amount	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1.Land	13,84,684		-	-	13,84,684	0%	-	13,84,684
2.Buildings	20,01,01,882	-	-		20,01,01,882	5%	1,00,05,094	19,00,96,788
3.Machinery, Equipments and Electrical fittings(including Motor Vehicles)	45,53,445	-	3,13,936	9,67,287	58,34,668	25%	13,37,761	44,96,907
4.Office Equipments including Computers	11,77,199	-	4,59,350	6,75,621	23,12,170	20%	3,94,870	19,17,299
5.Furniture and Fittings	31,33,131	-	6,59,620	73,308	38,66,059	15%	5,74,411	32,91,648
Total	**21,03,50,340**	**-**	**14,32,906**	**17,16,216**	**21,34,99,462**		**1,23,12,136**	**20,11,87,326**

GOVIND AND BALA ASSOCIATES
Old No.43
New No.35
Ground Floor
Subramaniam Street
Abhiramapuram
Chennai - 600018
CHARTERED ACCOUNTANTS

BALA MANDIR KAMARAJ TRUST
SCHEDULES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET

		AS AT MARCH 31,2022		AS AT MARCH 31,2021
CURRENT ASSETS & DEPOSITS				
SCHEDULE 6 - CASH, BANK & OTHER BALANCES				
Cash on hand		59,317		58,971
Balance with Schedule Banks:				
Fixed Deposits	4,22,62,600		3,24,73,600	
Savings Account	67,33,285	4,89,95,885	1,00,46,004	4,25,19,604
Balance with Financial Institutions:				
Fixed Deposits		4,05,00,000		3,26,74,000
		8,95,55,202		**7,52,52,575**

SCHEDULE 7 - OTHER CURRENT ASSETS

(Unsecured,Considered good)				
Advances to Staff		32,000		32,749
Advances		30,20,964		11,89,678
Deposits - TNEB, Telephone & Gas		3,14,302		3,14,302
Income tax recoverable		8,28,369		14,05,217
Interest Accrued		8,07,001		5,99,528
Jewels		60,000		-
GST Refund Receivable		-		13,396
GST Input Credit (RCM)		34,420		-
		50,97,056		**35,54,870**

SCHEDULE 8 - CURRENT LIABILITIES AND PROVISIONS

Sundry Creditors		23,12,336		23,41,061
Deposits		2,54,51,184		2,27,62,984
Other Liabilities		24,88,388		14,64,080
		3,02,51,908		**2,65,68,125**

GOVIND AND BALA ASSOCIATES
Old No.43 New No.35 Ground Floor Subramaniam Street Abhiramapuram Chennai - 600018
CHARTERED ACCOUNTANTS

BALA MANDIR KAMARAJ TRUST

SCHEDULES ATTACHED TO AND FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT

	AS AT MARCH 31,2022	AS AT MARCH 31,2021
SCHEDULE 9 - GRANT AND DONATIONS		
Government Grant	1,13,47,759	1,25,81,157
Donations	2,81,35,858	3,63,29,353
	3,94,83,617	**4,89,10,510**

SCHEDULE 10 - OTHER INCOME		
Grant from Government for staff salary,etc.,-Schools	1,91,45,549	1,80,79,981
Interest on deposits and others	67,38,116	51,18,294
Sales	2,17,400	57,818
Rental Income	3,06,69,816	2,65,08,704
Miscellaneous Income	35,19,199	14,83,331
	6,02,90,080	**5,12,48,128**

SCHEDULE 11 - MANPOWER COST RELATED EXPENSES		
Salaries,etc., to staff-Schools from Government	1,91,45,549	1,80,79,981
Salaries And wages	2,36,56,572	2,28,97,663
Retainers	60,08,628	53,58,264
Staff Welfare	1,58,170	25,304
Contribution to Gratuity Scheme	-	10,45,837
Employee State insurance	6,02,172	5,63,949
Provident Fund	18,71,554	16,72,690
PF Administration Charges	1,58,365	1,45,462
	5,16,01,010	**4,97,89,150**

SCHEDULE 12 - OTHER EXPENSES		
Telephone, Website and Postage	4,09,690	2,98,485
Printing and Stationery	8,22,957	2,73,632
Bank charges	37,391	18,183
Travelling and Conveyance	4,13,998	1,77,411
Vehicle maintenance	3,39,154	3,49,451
Insurance	1,30,402	1,41,173
Security services	18,78,471	17,04,614
Electricity	12,72,419	9,80,904
Audit fees	95,235	1,21,149
Educational Expenses	33,97,807	19,17,948
Health care	6,60,936	2,87,051
Function and Celebration	2,06,538	1,15,163
Documentation Expenses & Legal Fees	1,47,515	54,310
Miscellaneous Expenses	71,74,387	52,39,439
	1,69,86,900	**1,16,78,912**

GOVIND AND BALA ASSOCIATES
Old No.43 New No.35 Ground Floor Subramaniam Street Abhiramapuram Chennai - 600018
CHARTERED ACCOUNTANTS

SCHEDULE 13

Accounting Policies for the year ended March 31, 2022

i) **Basis of Accounting**

The Financial statements are prepared on Accrual basis except for accounting Government Grant which is on cash basis.

ii) **Fixed Assets**

The assets are stated at cost less depreciation, Cost includes purchase price and all other attributable costs of bringing the assets to working condition for intended use.

iii) **Depreciation**

The Depreciation is provided on Written down Value basis.
Depreciation is charged on additions as follows :

a. If asset(s) is put to use for more than or equal to 180 days, then full depreciation charged.

b. If asset(s) is put to use for less than 180 days, then half depreciation charged.

iv) **Accounting for Government Grants**

a. Grants which are other than specifically provided for Fixed Assets are recognized as income on cash basis except as mentioned in Note 3 below.

b. Grants which are specifically provided for Fixed Assets are deducted from the Cost of Acquisition of the Fixed Assets.

v) **Donation in Kind**

Donations in Kind are not accounted in the books of accounts.

vi) **Foreign Currency Transactions**

Foreign Currency transactions are converted at the rate ruling on the date of transaction.

Notes on accounts for the year ended March 31, 2022

1. As per the Accounting Policy of the Society, "Donations received in kind and consumed" are not valued however estimated value of those have been stated below.

S. No	Particulars	Estimated Amount for the year 2021-22	Estimated Amount for the year 2020-21
1	Provisions	2,97,088	1,95,125
2	Clothing, Medicines, etc.,	2,39,493	3,47,774

2. Income tax returns have been filed upto the assessment year 2021-22 (FY 2020-21) and assessment has been completed upto assessment year 2020-21 (FY 2019-20).

3. Government Grants to the extent of Rs.1,91,45,549 have been included in the "Other Income" (Schedule -10) & "Manpower Cost related Expenses"(Schedule -11) which is not routed through the bank accounts of the BMKT. This is salary payment by the Government to the Government Aided School Staffs which is directly credited to bank account of staffs.

GOVIND AND BALA ASSOCIATES
Old No.43
New No.35
Ground Floor
Subramaniam Street
Abhiramapuram
Chennai - 600018
CHARTERED ACCOUNTANTS

4. The following claims made to the Government authorities towards Grants remains pending :

	Claims pertaining to the year				Total
	2017-18	2018-19	2020-21	2021-22	
	Rs.	Rs.	Rs.	Rs.	Rs.
(i) The Secretary State Child Protection Society, Department of Social Defence (Children Programme)	-	-	-	57,55,534	57,55,534
(ii) The Secretary, Department of Social Defence (Adoption)	-	-		8,58,677	8,58,677
(iii) Regional Joint Director, Employment & Training (Vocational Training Centre)	99,000	1,68,000	-	-	2,67,000
(iv) Deendayal Disabled Rehabilitation Scheme (Madhuram Narayanan Centre)	-	-	32,29,000	17,48,925	49,77,925
(v) State govt Salary Grant (Madhuram Narayanan Centre)	-	-	-	5,04,000	5,04,000
Total government grant dues	**99,000**	**1,68,000**	**32,29,000**	**88,67,136**	**1,23,63,136**

5. Previous year figures have been regrouped wherever found necessary.

As per our report of even date.

FOR GOVIND AND BALA ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO.006168S

GOVIND AND BALA ASSOCIATES
Old No.43
New No.35
Ground Floor
Subramaniam Street
Abhiramapuram
Chennai - 600018
CHARTERED ACCOUNTANTS

N. RAJAGOPALAN
PARTNER
M.NO: 217550
Date : 01-09-2022

For and on behalf of Bala Mandir Kamaraj Trust

President | **Hon.Treasurer** | **Hon. General Secretary**

Maya Gantande

Date : 01-09-2022