

To,

The Members of

BALAMANDIR KAMARAJ TRUST

(1) We have examined the attached balance sheet as at 31.03.2024 and the Income and Expenditure for the year ended 31.03.2024 of BALAMANDIR KAMARAJ TRUST (herein this report referred to as 'BALAMANDIR').

We conducted our audit in accordance with standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

(2) In our opinion and to the best of our information and according to the explanations given to us the financial statements provide the information required and give a true and fair view in conformity with the accounting principles generally accepted in India.

Further to our comments above, we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of accounts as required by law have been kept by the BALAMANDIR so far as appears from our examination of those books.
- c. The Balance Sheet, Income and Expenditure account are in agreement with the books of accounts.

Place: Chennai
Date: 22-08-2024



For GOVIND AND BALA ASSOCIATES
Chartered Accountants
Firm Reg No. 006168S

N RAJAGOPALAN
PARTNER
M. No. 217550

UDIN No: 242175508KEWNZ1031

BALA MANDIR KAMARAJ TRUST

No.8,G.N.Chetty Road,T.Nagar,Chennai - 600017

Phone: 044-28341921, 044-48679207

E mail: main@balamandir.org

Website : www.balamandir.org

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED MARCH 31,2024

BALA MANDIR KAMARAJ TRUST
BALANCE SHEET AS AT MARCH 31,2024

SOURCES OF FUNDS	SCHEDULE No.	AS AT MARCH 31,2024	AS AT MARCH 31,2023
Capital Fund	1	210,936,353	205,940,344
Endowment Fund	2	56,019,600	50,400,090
Corpus Fund	3	6,687,705	6,687,705
General Fund	4	13,666,502	30,046
Total		287,310,160	263,058,185
APPLICATION OF FUNDS			
Fixed Assets	5	181,365,839	190,601,167
Capital WIP		2,655,380	-
Current Assets & Deposits			
Cash, bank & other balances	6	127,719,418	99,851,161
Other Current Assets	7	4,657,593	1,730,280
		132,377,011	101,581,441
Less:			
Current Liabilities And Provisions	8	29,088,070	29,124,422
Net Current Assets		103,288,941	72,457,018
Total		287,310,160	263,058,185

Significant Accounting Policies And Notes

To Accounts 13

The Schedules referred to above form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report of even date.

FOR GOVIND AND BALA ASSOCIATES

CHARTERED ACCOUNTANTS

FIRM REGN NO.00616


N. RAJAGOPALAN
PARTNER

M.NO: 217550

Date : 22.08.2024

For on behalf of Bala Mandir Kamaraj Trust

President

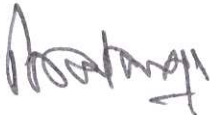
Date : 22.08.2024

Hon.Treasurer

Hon. General Secretary









BALA MANDIR KAMARAJ TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31,2024

	Schedule No.	FOR THE YEAR ENDED 31st March 2024	FOR THE YEAR ENDED 31st March 2023
INCOME			
Grant and Donations	9	83,204,878	50,815,445
Other Income	10	62,605,490	66,962,848
Total Income		145,810,368	117,778,293
EXPENDITURE			
Manpower Cost related expenses	11	57,038,259	59,414,897
Food Expenses		13,273,704	12,065,300
Repairs and Maintenance		14,386,867	11,075,614
Depreciation		11,057,671	11,663,950
Other expenses	12	36,417,411	27,008,022
Total Expenditure		132,173,911	121,227,784
Income / (Loss) transferred to General Fund		13,636,456	(3,449,491)

Significant Accounting Policies and Notes To
Accounts

13

The Schedules referred to above form an integral part of Income and Expenditure.

This is the Income and Expenditure referred to in our report of even date.

FOR GOVIND AND BALA ASSOCIATES

CHARTERED ACCOUNTANTS

FIRM REGN NO.0061685



N. RAJAGOPALAN

PARTNER

M.NO: 217550

Date : 22.08.2024

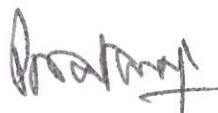


For on behalf of Bala Mandir Kamaraj Trust



President

Date : 22.08.2024



Hon.Treasurer



Hon. General Secretary

BALA MANDIR KAMARAJ TRUST
SCHEDULES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET

	AS AT MARCH 31,2024 Rs.	AS AT MARCH 31,2023 Rs.
SCHEDULE 1 - CAPITAL FUND		
Opening balance	205,940,344	205,940,344
ADD: Received during the year	4,996,009	-
	<u>210,936,353</u>	<u>205,940,344</u>
SCHEDULE 2 - ENDOWMENT FUND		
Opening balance	50,400,090	49,480,090
ADD: Received during the year	5,619,510	920,000
	<u>56,019,600</u>	<u>50,400,090</u>
SCHEDULE 3 - CORPUS FUND		
Corpus 35AC	2,640,000	2,640,000
Corpus others	4,047,705	4,047,705
Total	<u>6,687,705</u>	<u>6,687,705</u>
SCHEDULE 4 - GENERAL FUND		
Opening balance	30,046	3,479,537
Excess of Expenditure over Income	13,636,456	(3,449,491)
Total	<u>13,666,502</u>	<u>30,046</u>



BALA MANDIR KAMARAJ TRUST
SCHEDULES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET

SCHEDULE 5 - FIXED ASSETS

Particulars	WDV as on 01.04.2023	Deletions / Scrapped	Additions during the year		Total as on 31.03.2024	Depreciation		WDV as on 31.03.2024
			>= 180 Days	< 180 Days		Rate	Amount	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1.Land	1,384,684		-	-	1,384,684	0%	-	1,384,684
2.Buildings	180,591,949	-	-		180,591,949	5%	9,029,597	171,562,352
3.Machinery, Equipments and Electrical fittings(including Motor Vehicles)	3,970,753	151,209	372,546	1,611,365	5,803,454	25%	1,249,453	4,554,001
4.Office Equipments including Computers	1,858,200	404,204	304,634	60,180	1,818,810	20%	357,741	1,461,069
5.Furniture and Fittings	2,795,580	336,674	328,182	37,524	2,824,612	15%	420,880	2,403,732
Total	190,601,167	892,088	1,005,362	1,709,069	192,423,510		11,057,671	181,365,839

**** Note for Capital WIP :**

During the year, Rs. 26,55,380/- spent for Renovation and Expansion of Sathyamurthi Higher Sec. School Building.



BALA MANDIR KAMARAJ TRUST
SCHEDULES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET

	AS AT MARCH 31,2024	AS AT MARCH 31,2023
CURRENT ASSETS & DEPOSITS		
SCHEDULE 6 - CASH, BANK & OTHER BALANCES		
Cash on hand	71,490	73,017
Balance with Schedule Banks:		
Fixed Deposits	101,915,852	57,751,600
Savings Account	8,318,076	2,271,544
Balance with Financial Institutions:		
Fixed Deposits	17,414,000	39,755,000
	<u>127,719,418</u>	<u>99,851,161</u>

SCHEDULE 7 - OTHER CURRENT ASSETS

(Unsecured, Considered good)

Advances to Staff	58,500	16,000
Advances	1,188,589	9,785
Deposits - TNEB, Telephone & Gas	363,232	323,302
Income tax recoverable	2,073,256	961,199
Interest Accrued	917,991	328,334
Jewels	48,150	60,000
Sundry Debtors	4,815	27,070
GST Input Credit (RCM)	3,060	4,590
	<u>4,657,593</u>	<u>1,730,280</u>

SCHEDULE 8 - CURRENT LIABILITIES AND PROVISIONS

Sundry Creditors	970,718	1,186,954
Deposits	25,451,184	25,451,184
Other Liabilities	2,666,169	2,486,285
	<u>29,088,070</u>	<u>29,124,422</u>



BALA MANDIR KAMARAJ TRUST
SCHEDULES ATTACHED TO AND FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT

	AS AT MARCH 31,2024	AS AT MARCH 31,2023
SCHEDULE 9 - GRANT AND DONATIONS		
Government Grant	26,089,536	15,840,221
Donations	57,115,342	34,975,224
	<u>83,204,878</u>	<u>50,815,445</u>

SCHEDULE 10 - OTHER INCOME

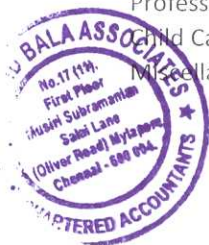
Grant from Government for staff salary, etc., - Schools	11,789,296	20,800,563
Interest on deposits and others	8,409,161	7,207,190
Sales	127,300	140,951
Rental Income	37,673,122	34,610,082
Miscellaneous Income	4,606,612	4,204,062
	<u>62,605,490</u>	<u>66,962,848</u>

SCHEDULE 11 - MANPOWER COST RELATED EXPENSES

Salaries, etc., to staff-Schools from Government	11,789,296	20,800,563
Salaries And wages	33,554,320	28,733,671
Retainers	6,894,716	6,758,015
Staff Welfare	222,790	84,140
Contribution to Gratuity Scheme	1,000,000	-
Employee State insurance	751,656	716,655
Provident Fund	2,552,224	2,028,790
Staff Insurance	76,679	110,056
PF Administration Charges	196,578	183,007
	<u>57,038,259</u>	<u>59,414,897</u>

SCHEDULE 12 - OTHER EXPENSES

Telephone, Website and Postage	324,056	355,569
Printing and Stationery	1,252,435	836,465
Bank charges	320,569	45,119
Travelling and Conveyance	1,048,679	1,006,088
Insurance	87,871	88,813
Security services	1,619,596	1,559,137
Electricity	2,030,264	1,632,064
Audit fees	95,119	104,315
Educational Expenses	10,437,953	8,467,131
Health care	786,303	1,048,326
Function and Celebration	2,495,032	880,579
Documentation Expenses & Legal Fees	-	133,900
Professional Charges	7,850,769	5,117,421
Child Care Expenses	1,945,360	1,636,020
Miscellaneous Expenses	6,123,405	4,097,076
	<u>36,417,411</u>	<u>27,008,023</u>



SCHEDULE 13

Accounting Policies for the year ended March 31, 2024

i) **Basis of Accounting**

The Financial statements are prepared on Accrual basis except for accounting Government Grant which is on cash basis.

ii) **Fixed Assets**

The assets are stated at cost less depreciation, Cost includes purchase price and all other attributable costs of bringing the assets to working condition for intended use.

iii) **Depreciation**

The Depreciation is provided on Written down Value basis.

Depreciation is charged on additions as follows :

- a. If asset(s) is put to use for more than or equal to 180 days, then full depreciation charged.
- b. If asset(s) is put to use for less than 180 days, then half depreciation charged.

iv) **Accounting for Government Grants**

- a. Grants which are other than specifically provided for Fixed Assets are recognized as income on cash basis except as mentioned in Note 3 below.
- b. Grants which are specifically provided for Fixed Assets are deducted from the Cost of Acquisition of the Fixed Assets.

v) **Donation in Kind**

Donations in Kind are not accounted in the books of accounts.

vi) **Foreign Currency Transactions**

Foreign Currency transactions are converted at the rate ruling on the date of transaction.

Notes on accounts for the year ended March 31, 2024

1. As per the Accounting Policy of the Society, "Donations received in kind and consumed" are not valued however estimated value of those have been stated below.

S. No	Particulars	Estimated Amount for the year 2023-24	Estimated Amount for the year 2022-23
1	Provisions	249,643	294,011
2	Clothing, Medicines, etc.,	316,634	942,046

2. Income tax returns have been filed upto the assessment year 2023-24 (FY 2022-23) and assessment has been completed upto assessment year 2022-23 (FY 2021-22).
3. Government Grants to the extent of Rs.1,17,89,296/- have been included in the "Other Income" (Schedule -10) & "Manpower Cost related Expenses"(Schedule -11) which is not routed through the bank accounts of the BMKT. This is salary payment by the Government to the Government Aided School Staffs which is directly credited to bank account of staffs.



4. The following claims made to the Government authorities towards Grants remains pending :

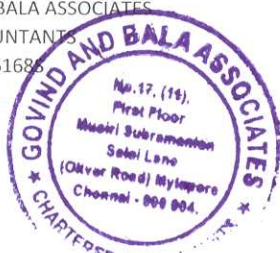
	Claims pertaining to the year					Total
	2017-18	2018-19	2021-22	2022-23	2023-24	
	Rs.	Rs.	Rs.	Rs.		Rs.
(i) The Secretary State Child Protection Society, Department of Social Defence (Children Programme)	-	-	-	-	6,555,677	6,555,677
(ii) The Secretary, Department of Social Defence (Adoption)	-	-	-	-	956,480	956,480
(iii) Regional Joint Director, Employment & Training (Vocational Training Centre)	99,000	168,000	-	-	-	267,000
(iv) Deendayal Disabled Rehabilitation Scheme (Madhuram Narayanan Centre)	-	-	-	1,606,555	1,298,916	2,905,471
(v) State govt Salary Grant (Madhuram Narayanan Centre)	-	-	-	-	-	-
(vi) Tamil Nadu School Education Dept, (BM Vidyalaya RTE)				12,077	54,660	66,737
Total government grant dues	99,000	168,000	-	1,618,631	8,865,733	10,751,364

5. The entity has re-classified the previous year figures to confirm to this year's classification.

As per our report of even date.

FOR GOVIND AND BALA ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO.0061685

N. RAJAGOPALAN
PARTNER
M.NO: 217550
Date : 22.08.2024



For on behalf of Bala Mandir Kamaraj Trust

President
Date : 22.08.2024

Hon.Treasurer

Hon. General Secretary