GOVIND AND BALA ASSOCIATES
Chartered Accountants

To,

The Members of

BALAMANDIR KAMARAJ TRUST

(1) We have examined the attached balance sheet as at 31.03.2024 and the Income and Expenditure for the year ended 31.03.2024 of BALAMANDIR KAMARAJ TRUST (herein this report referred to as 'BALAMANDIR').

We conducted our audit in accordance with standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

(2) In our opinion and to the best of our information and according to the explanations given to us the financial statements provide the information required and give a true and fair view in conformity with the accounting principles generally accepted in India.

Further to our comments above, we report that:

- **a.** We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- **b.** In our opinion, proper books of accounts as required by law have been kept by the BALAMANDIR so far as appears from our examination of those books.
- **c.** The Balance Sheet, Income and Expenditure account are in agreement with the books of accounts.

For GOVIND AND BALA ASSOCIATES
Chartered Accountants
Firm Reg No. 006168S

GOVIND AND BALA ASSOCIATES No.17. (11). First Floor Musiri Subramanian Salai Lane (Oliver Road) Mylapore Chennai - 600 004. CHARTERED ACCOUNTANTS

Place: Chennai
Date: 22-08-2024

N RAJAGOPALAN
PARTNER
M. No. 217550
UDIN No: 24217550BKEWNZ1031

BALA MANDIR KAMARAJ TRUST

No.8,G.N.Chetty Road,T.Nagar,Chennai - 600017
Phone: 044-28341921, 044-48679207
E mail: main@balamandir.org
Website : www.balamandir.org

STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED MARCH 31,2024

BALA MANDIR KAMARAJ TRUST
BALANCE SHEET AS AT MARCH 31,2024

SOURCES OF FUNDS	SCHEDULE No.	AS AT MARCH 31,2024		AS AT MARCH 31,2023	
Capital Fund	1		210,936,353		205,940,344
Endowment Fund	2		56,019,600		50,400,090
Corpus Fund	3		6,687,705		6,687,705
General Fund	4		13,666,502		30,046
Total			**287,310,160**		**263,058,185**
APPLICATION OF FUNDS					
Fixed Assets	5		181,365,839		190,601,167
Capital WIP			2,655,380		-
Current Assets & Deposits					
Cash, bank & other balances	6	127,719,418		99,851,161	
Other Current Assets	7	4,657,593		1,730,280	
		132,377,011		**101,581,441**	
Less:					
Current Liabilities And Provisions	8	29,088,070		29,124,422	
Net Current Assets			103,288,941		72,457,018
Total			**287,310,160**		**263,058,185**
Significant Accounting Policies And Notes To Accounts	13				

The Schedules referred to above form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report of even date.
FOR GOVIND AND BALA ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO.006168S

GOVIND AND BALA ASSOCIATES
No.17, (11), First Floor
Musiri Subramanian Salai Lane
(Oliver Road) Mylapore
Chennai - 600 004.
CHARTERED ACCOUNTANTS

N. RAJAGOPALAN
PARTNER
M.NO: 217550
Date : 22.08.2024

For on behalf of Bala Mandir Kamaraj Trust

President
Date : 22.08.2024

Hon.Treasurer

Hon. General Secretary

BALA MANDIR KAMARAJ TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31,2024

	Schedule No.	FOR THE YEAR ENDED 31st March 2024	FOR THE YEAR ENDED 31st March 2023
INCOME			
Grant and Donations	9	83,204,878	50,815,445
Other Income	10	62,605,490	66,962,848
Total Income		**145,810,368**	**117,778,293**
EXPENDITURE			
Manpower Cost related expenses	11	57,038,259	59,414,897
Food Expenses		13,273,704	12,065,300
Repairs and Maintenance		14,386,867	11,075,614
Depreciation		11,057,671	11,663,950
Other expenses	12	36,417,411	27,008,022
Total Expenditure		**132,173,911**	**121,227,784**
Income / (Loss) transferred to General Fund		**13,636,456**	**(3,449,491)**
Significant Accounting Policies and Notes To Accounts	13		

The Schedules referred to above form an integral part of Income and Expenditure.

This is the Income and Expenditure referred to in our report of even date.

FOR GOVIND AND BALA ASSOCIATES

CHARTERED ACCOUNTANTS

FIRM REGN NO.006168S

GOVIND AND BALA ASSOCIATES No.17, (11), First Floor Musiri Subramanian Salai Lane (Oliver Road) Mylapore Chennai - 600 004.

N. RAJAGOPALAN

PARTNER

M.NO: 217550

Date : 22.08.2024

For on behalf of Bala Mandir Kamaraj Trust

Maya Gaitonde

President | Hon.Treasurer | Hon. General Secretary

Date : 22.08.2024

BALA MANDIR KAMARAJ TRUST
SCHEDULES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET

	AS AT MARCH 31,2024 Rs.	AS AT MARCH 31,2023 Rs.
SCHEDULE 1 - CAPITAL FUND		
Opening balance	205,940,344	205,940,344
ADD: Received during the year	4,996,009	-
	210,936,353	**205,940,344**
SCHEDULE 2 - ENDOWMENT FUND		
Opening balance	50,400,090	49,480,090
ADD: Received during the year	5,619,510	920,000
	56,019,600	**50,400,090**
SCHEDULE 3 - CORPUS FUND		
Corpus 35AC	2,640,000	2,640,000
Corpus others	4,047,705	4,047,705
Total	**6,687,705**	**6,687,705**
SCHEDULE 4 - GENERAL FUND		
Opening balance	30,046	3,479,537
Excess of Expenditure over Income	13,636,456	(3,449,491)
Total	**13,666,502**	**30,046**

GOVIND AND BALA ASSOCIATES
No.17 (11), First Floor, Musiri Subramaniam Salai Lane (Oliver Road) Mylapore, Chennai - 600 004.
CHARTERED ACCOUNTANTS

BALA MANDIR KAMARAJ TRUST

SCHEDULES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET

SCHEDULE 5 - FIXED ASSETS

Particulars	WDV as on 01.04.2023	Deletions / Scrapped	Additions during the year		Total as on 31.03.2024	Depreciation		WDV as on 31.03.2024
			>= 180 Days	< 180 Days		Rate	Amount	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1.Land	1,384,684		-	-	1,384,684	0%	-	1,384,684
2.Buildings	180,591,949	-	-		180,591,949	5%	9,029,597	171,562,352
3.Machinery, Equipments and Electrical fittings(including Motor Vehicles)	3,970,753	151,209	372,546	1,611,365	5,803,454	25%	1,249,453	4,554,001
4.Office Equipments including Computers	1,858,200	404,204	304,634	60,180	1,818,810	20%	357,741	1,461,069
5.Furniture and Fittings	2,795,580	336,674	328,182	37,524	2,824,612	15%	420,880	2,403,732
Total	**190,601,167**	**892,088**	**1,005,362**	**1,709,069**	**192,423,510**		**11,057,671**	**181,365,839**

** Note for Capital WIP :

During the year, Rs. 26,55,380/- spent for Renovation and Expansion of Sathyamurthi Higher Sec. School Building.

GOVIND AND BALA ASSOCIATES
No.17 (11), First Floor
Musiri Subramaniam Salai Lane
(Oliver Road) Mylapore,
Chennai - 600 004.
CHARTERED ACCOUNTANTS

BALA MANDIR KAMARAJ TRUST

SCHEDULES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET

		AS AT MARCH 31,2024		AS AT MARCH 31,2023
CURRENT ASSETS & DEPOSITS				
SCHEDULE 6 - CASH, BANK & OTHER BALANCES				
Cash on hand		71,490		73,017
Balance with Schedule Banks:				
Fixed Deposits	101,915,852		57,751,600	
Savings Account	8,318,076	110,233,928	2,271,544	60,023,144
Balance with Financial Institutions:				
Fixed Deposits		17,414,000		39,755,000
		127,719,418		**99,851,161**

SCHEDULE 7 - OTHER CURRENT ASSETS		
(Unsecured,Considered good)		
Advances to Staff	58,500	16,000
Advances	1,188,589	9,785
Deposits - TNEB, Telephone & Gas	363,232	323,302
Income tax recoverable	2,073,256	961,199
Interest Accrued	917,991	328,334
Jewels	48,150	60,000
Sundry Debtors	4,815	27,070
GST Input Credit (RCM)	3,060	4,590
	4,657,593	**1,730,280**

SCHEDULE 8 - CURRENT LIABILITIES AND PROVISIONS		
Sundry Creditors	970,718	1,186,954
Deposits	25,451,184	25,451,184
Other Liabilities	2,666,169	2,486,285
	29,088,070	**29,124,422**

GOVIND AND BALA ASSOCIATES
No.17 (11), First Floor, Musiri Subramanian Salai Lane (Oliver Road) Mylapore Chennai - 600 004.
CHARTERED ACCOUNTANTS

BALA MANDIR KAMARAJ TRUST

SCHEDULES ATTACHED TO AND FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT

	AS AT MARCH 31,2024	AS AT MARCH 31,2023
SCHEDULE 9 - GRANT AND DONATIONS		
Government Grant	26,089,536	15,840,221
Donations	57,115,342	34,975,224
	83,204,878	**50,815,445**
SCHEDULE 10 - OTHER INCOME		
Grant from Government for staff salary,etc.,-Schools	11,789,296	20,800,563
Interest on deposits and others	8,409,161	7,207,190
Sales	127,300	140,951
Rental Income	37,673,122	34,610,082
Miscellaneous Income	4,606,612	4,204,062
	62,605,490	**66,962,848**
SCHEDULE 11 - MANPOWER COST RELATED EXPENSES		
Salaries,etc., to staff-Schools from Government	11,789,296	20,800,563
Salaries And wages	33,554,320	28,733,671
Retainers	6,894,716	6,758,015
Staff Welfare	222,790	84,140
Contribution to Gratuity Scheme	1,000,000	-
Employee State insurance	751,656	716,655
Provident Fund	2,552,224	2,028,790
Staff Insurance	76,679	110,056
PF Administration Charges	196,578	183,007
	57,038,259	**59,414,897**
SCHEDULE 12 - OTHER EXPENSES		
Telephone, Website and Postage	324,056	355,569
Printing and Stationery	1,252,435	836,465
Bank charges	320,569	45,119
Travelling and Conveyance	1,048,679	1,006,088
Insurance	87,871	88,813
Security services	1,619,596	1,559,137
Electricity	2,030,264	1,632,064
Audit fees	95,119	104,315
Educational Expenses	10,437,953	8,467,131
Health care	786,303	1,048,326
Function and Celebration	2,495,032	880,579
Documentation Expenses & Legal Fees	-	133,900
Professional Charges	7,850,769	5,117,421
Child Care Expenses	1,945,360	1,636,020
Miscellaneous Expenses	6,123,405	4,097,076
	36,417,411	**27,008,023**

BALA ASSOCIATES No.17 (19), First Floor, Kusiri Subramaniam Salai Lane, (Oliver Road) Mylapore, Chennai - 600 004. CHARTERED ACCOUNTANTS

SCHEDULE 13

Accounting Policies for the year ended March 31, 2024

i) **Basis of Accounting**

The Financial statements are prepared on Accrual basis except for accounting Government Grant which is on cash basis.

ii) **Fixed Assets**

The assets are stated at cost less depreciation, Cost includes purchase price and all other attributable costs of bringing the assets to working condition for intended use.

iii) **Depreciation**

The Depreciation is provided on Written down Value basis.
Depreciation is charged on additions as follows :

a. If asset(s) is put to use for more than or equal to 180 days, then full depreciation charged.

b. If asset(s) is put to use for less than 180 days, then half depreciation charged.

iv) **Accounting for Government Grants**

a. Grants which are other than specifically provided for Fixed Assets are recognized as income on cash basis except as mentioned in Note 3 below.

b. Grants which are specifically provided for Fixed Assets are deducted from the Cost of Acquisition of the Fixed Assets.

v) **Donation in Kind**

Donations in Kind are not accounted in the books of accounts.

vi) **Foreign Currency Transactions**

Foreign Currency transactions are converted at the rate ruling on the date of transaction.

Notes on accounts for the year ended March 31, 2024

1. As per the Accounting Policy of the Society, "Donations received in kind and consumed" are not valued however estimated value of those have been stated below.

S. No	Particulars	Estimated Amount for the year 2023-24	Estimated Amount for the year 2022-23
1	Provisions	249,643	294,011
2	Clothing, Medicines, etc.,	316,634	942,046

2. Income tax returns have been filed upto the assessment year 2023-24 (FY 2022-23) and assessment has been completed upto assessment year 2022-23 (FY 2021-22).

3. Government Grants to the extent of Rs.1,17,89,296/- have been included in the "Other Income" (Schedule -10) & "Manpower Cost related Expenses"(Schedule -11) which is not routed through the bank accounts of the BMKT. This is salary payment by the Government to the Government Aided School Staffs which is directly credited to bank account of staffs.

ANAND BALA ASSOCIATES
No.17 (11), First Floor, Musiri Subramanian Salai Lane (Oliver Road) Mylapore, Chennai - 600 004.
CHARTERED ACCOUNTANTS

4. The following claims made to the Government authorities towards Grants remains pending :

	Claims pertaining to the year					Total
	2017-18	2018-19	2021-22	2022-23	2023-24	
	Rs.	Rs.	Rs.	Rs.		Rs.
(i) The Secretary State Child Protection Society, Department of Social Defence (Children Programme)	-	-	-	-	6,555,677	6,555,677
(ii) The Secretary, Department of Social Defence (Adoption)	-	-	-	-	956,480	956,480
(iii) Regional Joint Director, Employment & Training (Vocational Training Centre)	99,000	168,000	-	-	-	267,000
(iv) Deendayal Disabled Rehabilitation Scheme (Madhuram Narayanan Centre)	-	-	-	1,606,555	1,298,916	2,905,471
(v) State govt Salary Grant (Madhuram Narayanan Centre)	-	-	-	-		-
(vi) Tamil Nadu School Education Dept, (BM Vidyalaya RTE)				12,077	54,660	66,737
Total government grant dues	**99,000**	**168,000**	-	**1,618,631**	**8,865,733**	**10,751,364**

5. The entity has re-classified the previous year figures to confirm to this year's classification.

As per our report of even date.

FOR GOVIND AND BALA ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO.006168S

GOVIND AND BALA ASSOCIATES No.17, (11), First Floor Musiri Subramanian Salai Lane (Oliver Road) Mylapore Chennai - 600 004. CHARTERED ACCOUNTANTS

N. RAJAGOPALAN
PARTNER
M.NO: 217550
Date : 22.08.2024

For on behalf of Bala Mandir Kamaraj Trust

Maya Gaitonde

President | **Hon.Treasurer** | **Hon. General Secretary**

Date : 22.08.2024